

COMMERCIALIZATION OF EDUCATION: A CRITICAL STUDY TO ANALYZE ITS IMPACT ON INDIAN EDUCATION SYSTEM

MD EJAZ ANWAR & ASHOK KUMAR SAHA

Research Scholar, University Department of Commerce & Business Administration,
Tilka Manjhi Bhagalpur University, India

ABSTRACT

A paradigm shift in higher education from service to business is a growing concern in the current scenario. Recent decade of 2000s, mostly deal with privatization, expansion and internationalization of the Indian Education sector. This commercialization also brings the worrying aspect of youth as their interest and the kind of education that develops full potential and wholesome personality for them is sidelined. Thus, government intervention for correcting these systematic anomalies is required. If commercialization persists and continues to grow unchecked, it will affect the student's psychological state as well as general behavior.

In India the History of education is very rich and gathers knowledge and enriches our thoughts. There is an array of educational opportunity among informal level as well as formal level. Also, Education evolves out of historical and cultural contexts. India's current educational system is a product of a century's old-dualities that characterize the genius and decadence of an ancient but wounded civilization. India owns the world's oldest and largest education system. Its antiquity and diversity are reflected through the roots of cultural norms and institutions that go back to a distant and venerable past. Now a day the rapid development of information and communication technology has transformed the whole world into a global village with a global economy. This makes our education more commercial and private. This paper aims at focusing the both possible (positive and negative) impact of commercialization of our education system.

KEYWORDS: Privatization, Commercialization, Communication, Technology, Education System, Global Economy